

Apollo Aviation Expands Fleet With Latest Acquisitions

- Apollo Aviation approved nine aircraft for purchase during Q2 2016
- Apollo Aviation fleet rises to over 100 aircraft

MIAMI, DUBLIN, SINGAPORE, September 6, 2016 - Apollo Aviation Group (together with its affiliates, "Apollo Aviation"), a multi-strategy aviation investment manager, announced today that in the second quarter of 2016 it has contracted to purchase nine commercial aircraft including eight narrow-body and one wide-body.

With the exception of one aircraft, the new aircraft are all from the in-production Airbus A320 and Boeing 737NG families. Eight of the aircraft were acquired with leases attached to airlines based in Europe and North America.

Apollo Aviation Group's current fleet comprises 101 aircraft and 30 engines and its customer base includes 50 different lessees based in 35 countries in North America, Latin America, Europe and Asia.

William Hoffman, Apollo Aviation's Chairman, commented, "We have had a strong start to the year and our strategy of acquiring mid-life in-production commercial aircraft for leasing, sale and part-out continues to attract interest. Our continuous growth and willingness to transition aircraft has made us an ideal partner for large public and private lessors focused on new deliveries, who are constantly looking to reduce their average fleet age through portfolio sales."

Apollo Aviation's second asset backed securitization

In April 2016, Apollo Aviation closed its second asset backed securitization deal, Apollo Aviation Securitization Equity Trust 2016-1 which issued \$510 million of asset backed notes that were used to acquire a fleet of 32 aircraft.

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About Apollo Aviation Group

Apollo Aviation Group is a multi-strategy aviation investment manager that seeks to capitalize on its extensive technical knowledge, in-depth industry expertise and long-standing presence in the mid-life commercial aviation sector. Apollo Aviation has a dynamic and opportunistic approach to aircraft investing including acquiring, refurbishing, marketing and leasing commercial jet aircraft, engines and related assets, disassembly and resale of aircraft and components, and the management of flight equipment assets. Founded in 2002, as of the end of June 2016, Apollo has grown to approximately \$2.7 billion^[1] (which includes invested capital, indebtedness and available capital) of aviation assets under management representing 101 aircraft, 58 airframes and 163 aircraft engines including those in liquidation. It has offices in the U.S., Ireland and Singapore.

For further information, please visit Apollo Aviation at <http://www.apollo.aero> or contact us directly.

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^[1] As of July 1, 2016